



Fairwinds Community Association

BALANCE SHEET AS AT MARCH 31

	2024	2023
ASSETS :		
Cash	\$ 10998	\$ 12237
Prepaid	241	—
	<hr/>	<hr/>
TOTAL ASSETS	\$ 11239	\$ 12237
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LIABILITIES :		
Accounts payable	—	590
Prepaid Membership dues	2525	2660
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Total Liabilities	2525	3250
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RETAINED FUNDS (Note)	8714	8987
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LIABILITIES and RETAINED FUNDS	\$ 11239	\$
12237	<hr/>	<hr/>
Note		
The Retained Funds have been designated by the Board of Directors as follows:		
Reserve for operations	\$ 6000	\$ 6000
Reserve for legal expense	2000	2000
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Designated Funds	8000	8000
Surplus Funds	714	987
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Retained Funds at March 31,2020	\$ 8714	\$ 8987



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