

### **Fairwinds Community Association**

#### STATEMENT OF RECEIPTS AND DISBURSEMENTS

### YEAR ENDED MARCH 31, 2024

	2024	2023
RECEIPTS:  Membership dues	\$ 2908	\$
3344		
Total Receipts	2908	3344
DISBURSEMENTS:		
Insurance	1509	1437
Community maintenance Emergency preparedness	 57	 104
General meeting	410	520
Office expenses	278	262
Post Office box	191	185
Society fees	90	40
Membership	324	306
Social	322	1590
Total Disbursements	3181	4444
SURPLUS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	(\$ 273 )	(\$1100)



## **Fairwinds Community Association**

### **BALANCE SHEET AS AT MARCH 31**

	2024	2023
ASSETS:		
Cash	\$ 10998	\$ 12237
Prepaid	241	
TOTAL ASSETS	\$ 11239	\$ 12237
LIABILITIES :		
Accounts payable		590
Prepaid Membership dues	2525	2660
Total Liabilities	2525	3250
RETAINED FUNDS (Note)	8714	8987
LIABILITIES and RETAINED FUNDS 12237	\$ 11239 —	\$ 
Note The Retained Funds have been designated by the Board of Directors as follows:		
Reserve for operations Reserve for legal expense	\$ 6000 2000	\$ 6000 2000
Designated Funds	8000	8000
Surplus Funds	714	987
Retained Funds at March 31,2020	\$ 8714	\$ 8987



# **Fairwinds Community Association**

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